

BRIDGEND COUNTY BOROUGH COUNCIL

COYCHURCH CREMATORIUM JOINT COMMITTEE

FRIDAY 9 SEPTEMBER 2016

REPORT OF THE TREASURER

REVENUE MONITORING STATEMENT 1 APRIL TO 30 JUNE 2016

1. Purpose of the Report

- 1.1 The purpose of this report is to inform the Joint Committee of details of income and expenditure for the 2016/17 financial year and give a projection of the final projected outturn.

2. Connection to Corporate Improvement Objectives and Other Corporate Priorities

- 2.1 None.

3. Background

- 3.1 Revenue Estimates for 2016-17 were approved by the Joint Committee at its meeting of 4 March 2016 and the following statement shows the current position.

4. Current Situation / Proposal

- 4.1 Table 1 below shows detail of income and expenditure for this financial Year and gives a projection of the final projected outturn.

Table 1 – Crematorium Financial Position 2016-17

Actual Spend 2015-16 £'000		Budget 2016-17 £'000	* Adjusted Actual 01/04/2016 to 30/06/2016 £'000	Projected Outturn 2016-17 £'000	Projected Over/ (Under) Spend £'000
	<u>Expenditure</u>				
255	Employees	297	72	292	(5)
165	Premises	331	39	318	(13)
991	Supplies, services & transport	170	20	156	(14)
89	Agency / contractors	89	22	89	0
48	Administration	41	10	41	0
50	Capital financing costs	50	13	50	0
1,598	Gross Expenditure	978	176	946	(32)
	<u>Income</u>				
(1,138)	Fees & charges	(1,074)	(187)	(1,130)	(56)
	BCBC Contribution	(26)	(6)	(24)	2
(1,138)	Gross Income	(1,100)	(193)	(1,154)	(54)
460	Surplus(-)/Deficit	(122)	(17)	(208)	(86)
(460)	Transfer to/from (-) Reserve	122	17	208	

*Adjusted to include pro-rata commitments during the year.

An explanation of the variances between the Budget and Projected Outturn is detailed below:

- The Staffing projected outturn underspend of £5,000 is as a result of the planned restructure not implemented until 06.06.2016.
- The Premises projected outturn underspend of £13,000 is made up of Gas (£11,000) and Business Rates (£2,000).
- The Supplies, Services & Transport projected outturn underspend of £14,000 is made up of Equipment Repairs & Maintenance (£8,000), Audit Costs (£5,000) and Printing (£1,000).
- The Fees & Charges are on target to achieve an additional £56,000 above the budget estimate and the contribution from BCBC is projected to be £2,000 less than the budget estimate due to the late implementation of the new staffing structure.

4.2 The Premises budget of £331,000 includes £150,000 of planned maintenance as shown in the table below. All works are on course to be completed 2016/17

Table 2 – Planned Maintenance 2016-17

2016-17	£000
Organ upgrade	20
CAMEO payments	10
Periphery Fencing Improvements	20
Enhance Landscape below Burial Plot Car Park 1	10
Flat Roof Replacement, Old Crematory	50
Phase 2, Land extension design	30
New path for granite burial plots	10
Total	150

Annual Return

4.3 The annual return for the year ended 31st March 2016 has been audited and agreed with no changes.

5. Effect upon Policy Framework and Procedure Rules

5.1 There is no effect upon the Policy Framework and Procedure Rules.

6. Equality Impact Assessment

6.1 There are no equality implications arising from this report.

7. Financial Implications

7.1 The overall projected surplus for 2016-17 has increased from £122,000 to £208,000 after allowing for the above changes. This surplus will be added to Coychurch Crematorium's accumulated reserves, which totalled £735,000 as at 31 March 2016.

8. Recommendation

8.1 The Joint Committee is requested to note the report.

RANDAL HEMINGWAY
HEAD OF FINANCE, S151 OFFICER
BRIDGEND COUNTY BOROUGH COUNCIL
TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE
9 SEPTEMBER 2016

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Background Papers: Report of the Treasurer
Revenue Estimates 2016-17
Coychurch Crematorium Joint Committee
4 March 2016